

FILED
GREENVILLE CO. S. C.

SEP 20 2 30 PM 1948

OLLIE FARNSWORTH
R. M. C.

State of South Carolina,

County of Greenville

William Edward Garrison,

SEND GREETING:

WHEREAS, I the said William Edward Garrison

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to Canal Insurance Company in the full and just sum of Nineteen Hundred and No/100 (\$1900.00) DOLLARS, to be paid Canal Insurance Company in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Four (4%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of October, 1948, and on the 1st day of each month of each year thereafter the sum of \$11.52, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of September, 1968, and the balance of said principal and interest to be due and payable on the 1st day of September, 1968; the aforesaid monthly payments of \$11.52 each are to be applied first to interest at the rate of Four (4%) per centum per annum on the principal sum of \$1900.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, including any past due taxes or insurance premiums, the same shall bear simple interest from the date of such default until paid at the rate of _____ per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said William Edward Garrison, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Canal Insurance Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said William Edward Garrison, in hand and truly paid by the said Canal Insurance Company at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Canal Insurance Company

All that certain piece, parcel or lot of land in Greenville Township, County of Greenville, South Carolina, on the northern side of Overbrook Road, near the City of Greenville, being a portion of Lot No. 46 as shown on Plat of Overbrook Land Company made by H. Olin Jones on September 17, 1913, recorded in Plat Book E at Page 252 and according to a survey made by Pickell and Pickell on August 26, 1948, is described as follows:

BEGINNING at a stake on the northern side of Overbrook Road 66 feet west from Balsam Road and running thence N. 20-30 W. 150 feet to a stake; thence S. 61-49 W. 16 feet to a stake; thence S. 68-18 W. 50 feet to a stake in line of Lot No. 45; thence with the line of said lot S. 20-30 E. 150 feet to a stake on Overbrook Road; thence with the northern side of Overbrook Road N. 68-18 E. 50 feet to a stake; thence continuing with Overbrook Road N. 61-49 E. 16 feet to the beginning corner; being the same property conveyed to the mortgagor by Allen E. Vaughan by deed recorded herewith.

ALSO, one electric hot water heater and 10 venetian blinds, it being the intention of the parties hereto that said fixtures shall constitute a part of the real estate.

It is understood and agreed that the lien of this mortgage is a junior to the lien of the mortgage executed by the mortgagor to the mortgagee of even date in the sum of \$6000.00.

This Mortgage Assigned to New York Life Ins. Co.
on 13 day of Sept. 1948 Assignment recorded
in Vol. 401 of R. E. Mortgages on Page 335
For Satisfaction see R. E. M. Book 813 Page 68

SATISFIED AND CANCELLED BY SEARCH at 4:20 PM
13 DAY OF Jan 1960 #19025
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.